



**JACKPOT PRIZE PAYMENT ELECTION FORM**

I, \_\_\_\_\_, hereby IRREVOCABLY ELECT to  
(Print Name)  
receive my Virginia Lottery jackpot prize from the \_\_\_\_\_ drawing for  
(Date)  
ticket number \_\_\_\_\_ by the following payment method.

**CHECK AND INITIAL ONE BOX ONLY:**

I elect the **ANNUITY OPTION** method of payment to receive my Mega Millions jackpot prize. I will receive my winnings in 26 annual installments. As required by law, federal and state income taxes and any applicable debt set-off will be withheld from each annual payment.

I elect the **CASH OPTION** method of payment to receive my Mega Millions jackpot prize. I will receive my winnings in two (2) payments. The first payment will be paid at the time the claim is presented. The second payment, which is the proceeds from the sale of the U. S. Government securities\*, will be paid in a single lump sum subsequent to these proceeds being deposited into the Lottery's account. As required by law, federal and state income taxes and any applicable debt set-off will be withheld from each of the two (2) payments.

\*The U. S. Government securities, which were purchased on the first business day following the winning draw, fund the remaining annual payments (25 for Mega Millions) of the annuitized jackpot prize. These securities will be sold on the first business day following the completion of this Cash Option election.

I understand that I am to receive the proceeds from the sale of these securities, which will include any gain or **loss** based on the original purchase price.

**I hereby acknowledge that the payment options have been explained to me and that I am under no obligation to accept the cash option. I understand that I may receive the winnings to which I am entitled under the annuity payment method. I understand that I have 60 days from the date of claiming this prize to make an election. I further acknowledge that once I make an election it is irrevocable and can not be changed.**

\_\_\_\_\_  
(Signature) (Date)

STATE OF VIRGINIA COUNTY /CITY OF \_\_\_\_\_ on \_\_\_\_ / \_\_\_\_ / \_\_\_\_

The individual whose name is signed to the foregoing instrument appeared before me and acknowledged that this instrument was executed by him/her and that the foregoing signature is his/hers.

Notary Signature: \_\_\_\_\_ My Commission Expires: \_\_\_\_\_